21 March 2016

UNICREDIT JELZÁLOGBANK ZRT.

Public placement of the UCJBV 2018/A Mortgage Bond with an aggregate nominal value of HUF minimum 10 million,, registered type, dematerialized, floater coupon

in the framework of the HUF 200 billion Mortgage Bond and Unsecured Bond Issue Program for 2015-2016

Present document is the Final Terms of the Mortgage Bonds above. Terms below were defined in the Base Prospectus, dated on 30th April 2015. Present Final Terms were prepared on the basis of Act CXX of 2002 on the Capital market, article 27 (6) and section 5.4 of the Directive 2003/71/EC of the European Parliament and of the Council. Present Final Terms are to be read together with the Base Prospectus concerning Mortgage Bonds and Unsecured Bonds listed on the Budapest Stock Exchange. The summary in the Base Prospectus–prepared in line with the Commission Regulation (EC) No. 809/2004, article 24 (3–is considered as an appendix to the present Final Terms. The Base Prospectus and its appendices can be read at the homepages of the Issuer (http://www.jelzalogbank.hu), the Lead Manager (http://www.unicreditbank.hu), the Budapest Stock Exchange (http://www.bet.hu) and (http://www.kozzetetelek.hu).

(1)	Issuer:	UNICREDIT JELZÁLOGBANK ZRT. 1054 Budapest, Szabadság tér. 5-6.
(2)	(i) Series:	UCJBV 2018/A
	(ii) Tranche Number:	002
(3)	Issue Currency:	HUF
(4)	Aggregate Nominal Value: UCJBV 2018/A-002	Minimum HUF 10.000.000
(5)	Minimal Issue Price:	Not Applicable
(6)	Number of Mortgage Bonds / Nominal Value: UCJBV 2018/A-002	Minimum 1.000 pieces / HUF 10.000
(7)	(i) Issue Date: UCJBV 2018/A-002	29 March 2016
	(ii) Interest Commencement Date: UCJBV 2018/A-002	31 March 2016

	(iii) Settlement Date:	
	UCJBV 2018/A-002	31 March 2016
	(iv) Value Date:	
	UCJBV 2018/A-002	31 March 2016
(8)	Maturity Date:	2 June 2018
(9)	Remaining maturity:	31 March 2016 – 2 June 2018
(10)	Interest Basis:	Floating Rate 3M BUBOR + 90 bps (EHM is not applicable)
(11)	Basis of Redemption/Redemption at maturity:	Nominal Value
(12)	Type of Issue:	Public placement
(13)	Listing on the Budapest Stock Exchange:	The Issuer requests the listing of Mortgage Bonds on the Budapest Stock Exchange (Szabadság tér 7., Budapest 1054).
(14)	Mode of Issue:	Auction
	Place of Issue:	Hungary
(15)	Contributors:	
	(i) Lead Manager, Stock Introductor, Paying Agent:	UniCredit Bank Hungary Zrt. (Szabadság tér 5-6, 1054 Budapest)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

(16)	**Provisions relating to Fixed Rate Mortgage Bonds**	Not Applicable
(17)	**Provisions relating to Floating Rate Mortgage Bonds**	Applicable
	(i) Interest Payment periods:	Payable quarterly in arrear
	(ii) Business Day Convention:	Following Business Day Convention
	(iii) Day of Calculating the Rate(s) of Interest:	The coupon for the first interest rate period is set at the date of the first auction (May 29, 2015). The coupons for the following interest rate periods are fixed on T-2 day, where T is the coupon payment day.
	(iv) Method of Calculating the Rate(s) of Interest:	3M BUBOR set on the coupon fixing date + 90 bps
	(v) Interest Payment Date(s):	September 2, 2015; 2 December 2015; 2 March 2016, 2 June 2016; 2 September 2016, 2 December 2016;

		2 March 2017, 2 June 2017; 2 September 2017; 2 December 2017; 2 March 2018, 2 June 2018;
(vi)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	UniCredit Bank Hungary Zrt., as Paying Agent
(vii)	Screen:	Reuters: BUBOR2, Bloomberg: BTMM HU
(viii)	Primary Source of calculating the floating Rate of Interest:	Reference Bank, National Bank of Hungary (1054 Budapest Szabadság tér 8-9.)
(ix)	Reference Bank(s) (if Primary Source is the Reference Bank(s)):	National Bank of Hungary (1054 Budapest Szabadság tér 8-9.)
(x)	Reference Rate:	3M BUBOR
(xi)	Spread over Reference Interest Rate:	90 bps
(xii)	Minimum Interest Rate:	Not Applicable
(xiii)	Maximum Interest Rate:	Not Applicable
(xiv)	Accrued Interest:	The accrued interest is 0.1765% on 31st March 2016, that is HUF 17.65 for each HUF 10.000 Mortgage Bond
(xv)	Day Count Fraction:	Actual/Actual (calculation method being in effect and applied by ÁKK)
(xvi)	Interest Rate multiplicator	Not Applicable
(18)	**Provisions relating to Zero Coupon Mortgage Bonds**	Not Applicable
(19)	**Provisions relating to Indexed linked Mortgage Bonds**	Not Applicable
	PROVISIONS RELATING TO REDEMPTION	
(20)	**Issuer Call before maturity:**	Not allowed
(21)	**Investor Put before maturity:**	Not allowed
(22)	**Redemption Value of Mortgage Bonds at maturity:**	Nominal Value of Mortgage Bonds

(23)	**Early Redemption Amount and Date:**	Not Applicable

GENERAL CONDITIONS RELATING TO MORTGAGE BONDS

(24)	Type of Mortgage Bonds:	Registered type Mortgage Bonds
(25)	Form of Mortgage Bonds:	Dematerialised Mortgage Bonds, and the Document summarising the conditions of these
(26)	Other provisions or special conditions:	Not Applicable
(27)	Re-purchase	According to Mortgage Bank Act Mortgage Bonds repurchased by the Issuer cannot be placed again.

DISTRIBUTION

(28)	Mode of distribution:	Auction
(29)	Guarantor:	Not Applicable
(30)	Mode and place of auction:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér. 5-6.) Tel.: 428-8540
	(i) Time of auction:	29 March 2016
	(ii) Places of market making:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) Tel.: 428-8540
	(iii) Maximal Issue Yield:	Not Applicable
	(iv) Minimal Issue Price / Issue Price:	Not Applicable
	(v) Issue Yield:	Not Applicable
	(vi) Upper Limit:	Not Applicable. The Issuer reserves the right to accept overbidding.
	(vii) Place and mode of announcement:	The Issuer shall publish all announcements (Public Offerings, Final Terms, Result of the Auction, etc.) and the Base Prospectus on the homepages of the Issuer (www.jelzalogbank.hu), the Lead Manager (www.unicreditbank.hu), the Budapest Stock Exchange (www.bet.hu) and the Hungarian National Bank (www.kozzetetelek.hu).
(31)	Selling restrictions:	Followings are allowed to participate at the auctions of Mortgage Bonds: resident private individuals, non-resident private individuals with restrictions determined in the Base Prospectus, legal entities and corporations without legal personality.

OPERATIONAL CONDITIONS

(32)	Separated deposit account number of the Issuer:	The bidder pays in to the security account kept at UniCredit Bank Hungary Zrt.
(33)	Places of payment:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.)
(34)	(i) The number and date of the license granted by the Hungarian Financial Supervisory Authority to the issue:	H-KE-III-486/2015. (15 May 2015)
	(ii) The resolution of the Issuer about the approval of the issue	Board Decisions No. 32/2014. (29 October 2014) and No. 5/2015. (25 February 2015)
	(iii) The resolution of the Issuer about the listing on the Budapest Stock Exchange:	Board Decisions No. 32/2014. (29 October 2014) and No. 5/2015. (25 February 2015)
	(iv) The number and date of the licences granted by the Central Bank (Magyar Nemzeti Bank) to the Amendment No. 1 to the Base Prospectus:	H-KE-III-808/2015. (2015.09.09.)
(35)	ISIN:	HU0000652854
(36)	Series number:	UCJBV 2018/A-002
(37)	Credit of Mortgage Bonds:	On security account
(38)	Central Clearing House and Depository:	KELER Zrt. (1074 Budapest, Rákóczi út 70-72.)
(39)	Issue costs paid by:	All costs - expectedly not exceeding HUF 20 million during the whole tenor of the Mortgage Bond - of issue are paid by UniCredit Jelzálogbank Zrt.
(40)	Fees and cost accounted by Lead manager / Dealer and paid by investors	Not applicable

GENERAL INFORMATION

(41)	Rating	Not applicable
(42)	Interest of natural and legal persons involved in the issues	Except any fees payable to the Lead Manager, so far as the Issuer aware, no person involved in the issue of the Mortgage Bond has an interest material to the offer.
(43)	Expected net income obtained from the auction: Expected net cost of the issue:	Function of the net auction price Not exceeds the 1% of the nominal value of the issued tranche.
(44)	Applicable law	Hungarian law
(45)	Other dealer(s):	Not applicable
(46)	Distribution period in case of other dealers	Not applicable
(47)	Conditions set by the Issuer in line with the Directive on prospectus (Article 3.4) and the Decree on Prospectus	

Issuer:

UNICREDIT JELZÁLOGBANK ZRT.

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Lead Manager

UNICREDIT BANK HUNGARY ZRT.

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