

2 June 2009

**UNICREDIT JELZÁLOGBANK ZRT.**

**Public placement of the UCJBF 2010/C Mortgage Bonds with an aggregate nominal value of HUF max. 50 million, registered type, dematerialized, fixed coupon**

*in the framework of the HUF 50 billion Mortgage Bond Issue Program for 2009*

Present document are the Final Terms of the Mortgage Bonds above. Terms below were defined in the Base Prospectus, dated on 10th November 2008. Present Final Terms are to be read together with the Base Prospectus concerning Mortgage Bonds listed on the Budapest Stock Exchange.

*Regulations below are to be filled in in reference to the given Issuance. „Not applicable” must be written to the disposal which is not to be applied to the given Issuance, and disposals of the given subpoint must be deleted. Numbering of points must not change not even in case of marking whole points or subpoints as „Not applicable”. Filling instructions were written in Italic. Final Terms concerning the particular Issuance can differ from the sample with regard to the special circumstances of the Issuance.*

(1)	Issuer:	UNICREDIT JELZÁLOGBANK ZRT. 1054 Budapest, Szabadság tér. 5-6.
(2)	(i) Series:	UCJBF 2010/C
	(ii) Tranche Number:	006
(3)	Issue Currency:	HUF
(4)	Aggregate Nominal Value:	
	UCJBF 2010/C-001	HUF 800.000.000
	UCJBF 2010/C-002	HUF 50.000.000
	UCJBF 2010/C-003	HUF 400.000.000
	UCJBF 2010/C-004	HUF 200.000.000
	UCJBF 2010/C-005	HUF 350.000.000
	UCJBF 2010/C-006	Max. HUF 50.000.000
(5)	Minimal Issue Price:	Not Applicable
(6)	Number of Mortgage Bonds / Nominal Value:	
	UCJBF 2010/C-001	80.000 pieces / HUF 10.000
	UCJBF 2010/C-002	5.000 pieces / HUF 10.000
	UCJBF 2010/C-003	40.000 pieces / HUF 10.000
	UCJBF 2010/C-004	20.000 pieces / HUF 10.000
	UCJBF 2010/C-005	35.000 pieces / HUF 10.000
	UCJBF 2010/C-006	Max. 5.000 pieces / HUF 10.000
(7)	(i) Issue Date:	
	UCJBF 2010/C-001	5 July 2005
	UCJBF 2010/C-002	12 October 2005
	UCJBF 2010/C-003	10 January 2006

UCJBF 2010/C-004	7 March 2006
UCJBF 2010/C-005	7 September 2006
UCJBF 2010/C-006	11 June 2009
(ii) Interest Commencement Date:	7 July 2005
(iii) Settlement Date:	
UCJBF 2010/C-001	7 July 2005
UCJBF 2010/C-002	13 October 2005
UCJBF 2010/C-003	12 January 2006
UCJBF 2010/C-004	9 March 2006
UCJBF 2010/C-005	11 September 2006
UCJBF 2010/C-006	15 June 2009
(iv) Value Date:	
UCJBF 2010/C-001	7 July 2005
UCJBF 2010/C-002	13 October 2005
UCJBF 2010/C-003	12 January 2006
UCJBF 2010/C-004	9 March 2006
UCJBF 2010/C-005	11 September 2006
UCJBF 2010/C-006	15 June 2009
(8) Maturity Date:	7 July 2010
(9) Remaining maturity:	15 June 2009 – 7 July 2010
(10) Interest Basis:	Fixed Rate 8,0% (EHM is not applicable)
(11) Basis of Redemption/Redemption at maturity:	Nominal Value
(12) Type of Issue:	Public placement
(13) Listing on the Budapest Stock Exchange:	The Issuer requests the listing of Mortgage Bonds on the Budapest Stock Exchange (Andrássy út 93., Budapest 1062).
(14) Mode of Issue:	Auction
Place of Issue:	Hungary
(15) Contributors:	
(ii) Lead Manager, Stock Introducer, Paying Agent:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.)

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

(16) Provisions relating to Fixed Rate Mortgage Bonds	Applicable
(i) Interest Payment periods:	Payable annually in arrear

(ii) Business Day Convention:	Following Business Day Convention
(iii) Method and Day of Calculating the Rate(s) of Interest:	Fixed Rate
(iv) Interest Payment Date(s):	7 July 2006, 7 July 2007, 7 July 2008, 7 July 2009, 7 July 2010
(v) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	UniCredit Bank Hungary Zrt., as Paying Agent
(vi) Rate of Interest:	8,0%, Fixed Rate
(vii) Accrued Interest:	The accrued interest is 7,5178 % on 15th June 2009, that is HUF 751,78 for each HUF 10.000 Mortgage Bond
(viii) Day Count Fraction:	Actual/Actual
(ix) Other method of calculating Interest for Fixed Rate Mortgage Bonds:	Not Applicable
(17) <b>Provisions relating to Floating Rate Mortgage Bonds</b>	Not Applicable
(18) <b>Provisions relating to Zero Coupon Mortgage Bonds</b>	Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

(19) <b>Issuer Call before maturity:</b>	Not allowed
(20) <b>Investor Put before maturity:</b>	Not allowed
(21) <b>Redemption Value of Mortgage Bonds at maturity:</b>	Nominal Value of Mortgage Bonds
(22) <b>Early Redemption Amount and Date:</b>	Not Applicable

#### **GENERAL CONDITIONS RELATING TO MORTGAGE BONDS**

(23) Type of Mortgage Bonds:	Registered type Mortgage Bonds
(24) Form of Mortgage Bonds:	Dematerialised Mortgage Bonds, and the Document summarising the conditions of these
(25) Other provisions or special conditions:	Not Applicable

#### **DISTRIBUTION**

(26)	Mode of distribution:	Auction
(27)	Guarantor:	Not Applicable
(28)	Mode and place of auction:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér. 5-6.) Tel.: 428-8540
	(i) Time of auction:	11 June 2009
	(ii) Places of market making:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.) Tel.: 428-8540
	(iii) Maximal Issue Yield:	Not Applicable
	(iv) Minimal Issue Price / Issue Price:	Not Applicable
	(v) Issue Yield:	Not Applicable
	(vi) Upper Limit:	Issuer does not accept bids over maximum amount.
	(vii) Place and mode of announcement:	The Issuer shall publish all announcements (Public Offerings, Final Terms, Result of the Auction, etc.) and the Base Prospectus on the homepages of the Issuer ( <a href="http://www.jelzalogbank.hu">www.jelzalogbank.hu</a> ), the Lead Manager ( <a href="http://www.unicreditbank.hu">www.unicreditbank.hu</a> ), the Budapest Stock Exchange ( <a href="http://www.bet.hu">www.bet.hu</a> ) and the Hungarian Financial Supervisory Authority ( <a href="http://www.kozzetetelek.hu">www.kozzetetelek.hu</a> ).
(29)	Selling restrictions:	Followings are allowed to participate at the auctions of Mortgage Bonds: resident private individuals, non-resident private individuals with restrictions determined in the Base Prospectus, legal entities and corporations without legal personality.

## OPERATIONAL CONDITIONS

- (30) Separated deposit account number of the Issuer: The bidder pays in to the security account kept at UniCredit Bank Hungary Zrt.
- (31) Places of payment: UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.)
- (32) (i) The number and date of the license granted by the Hungarian Financial Supervisory Authority to the issue: E-III/10.368/2008.  
19 December 2008.
- (ii) The number and date of the license granted by the Hungarian Financial Supervisory Authority to the Amendment No. 1 to the Base Prospectus: E-III-10.368-1/2009.  
30 April 2009
- (iii) The resolution of the Issuer about the approval of the issue: Board Decision No. 13/2008. (22 September 2008)
- (iv) The resolution of the Issuer about the listing on the Budapest Stock Exchange: Board Decision No. 13/2008. (22 September 2008)
- (33) ISIN: HU0000651419
- (34) Series number: UCJBF 2010/C-006
- (35) Credit of Mortgage Bonds: On security account
- (36) Central Clearing House and Depository: KELER Zrt. (1075 Budapest, Asbóth u. 9-11.)
- (37) Issue costs paid by: All costs - expectedly not exceeding HUF 10 million during the whole tenor of the Mortgage Bond - of issue are paid by UniCredit Jelzálogbank Zrt.

Issuer:

UNICREDIT JELZÁLOGBANK ZRT.

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Lead Manager

UNICREDIT BANK HUNGARY ZRT.

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