

ANNOUNCEMENT OF THE UNICREDIT JELZÁLOGBANK ZRT.

UniCredit Jelzálogbank Zrt. (hereinafter: “ Issuer “) publicly offers to issue the UCJBF 2011/E-002 Mortgage Bond with maturity of 1st June 2011, fixed coupon of 9,25 %, bullet end, with the maximum amount of HUF 1.7 billion (max. 170.000 pieces, in the denomination of HUF 10.000 / each), in registered form, in the framework of the HUF 50 billion Mortgage Bond Issue Program. The basis of the issue: the Board Decision No. 5/2006. (8 August 2006) of the UniCredit Jelzálogbank Zrt. The UCJBF 2011/E-002 Mortgage Bond will be listed on the Budapest Stock Exchange.

The disclosure of this announcement does not restrict the right of the Issuer to postpone or withdraw the issuance.

Organizer and Lead Manager:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.)
Date of the auction:	27 February 2007, 9:00 – 11:00
Location of the auction:	UniCredit Bank Hungary Zrt. (1065 Budapest, Nagymező u. 44.) Tel: 428-8540

Conditions of the Mortgage Bond intended to be issued are detailed in the Final Terms (20 February 2007), which are published on the homepages of the Issuer (www.jelzalogbank.hu), the Lead Manager (www.unicreditbank.hu) and the Budapest Stock Exchange (www.bet.hu).