

ANNOUNCEMENT OF THE HVB MORTGAGE BANK PRIVATE LIMITED COMPANY I.

HVB Mortgage Bank Private Limited Company (hereinafter: “ Issuer “) publicly offers to issue the HVBF 2008/B-002 Mortgage Bond with maturity of 9th October 2008, fixed coupon of 9,5 %, bullet end, with the maximum amount of HUF 50 million (max. 5.000 pieces, in the denomination of HUF 10.000 / each), in registered form, in the framework of the HUF 50 billion Mortgage Bond Issue Program. The basis of the issue: the Board Decision No. 5/2006. (8 August 2006) of the HVB Mortgage Bank Private Limited Company.

The disclosure of this announcement does not restrict the right of the Issuer to postpone or withdraw the issuance.

Organizer and Lead Manager:	HVB Bank Hungary Private Limited Company (1054 Budapest, Szabadság tér 5-6.)
Date of the auction:	26 January 2007, 9:00 – 11:00
Location of the auction:	HVB Bank Hungary Private Limited Company (1065 Budapest, Nagymező u. 44.) Tel: 428-8540

Conditions of the Mortgage Bond intended to be issued are detailed in the Final Terms (23 January 2007), which are published on the homepages of the Issuer (www.jelzalogbank.hu), the Lead Manager (www.hvb.hu) and the Budapest Stock Exchange (www.bet.hu).

ANNOUNCEMENT OF THE HVB MORTGAGE BANK PRIVATE LIMITED COMPANY II.

HVB Mortgage Bank Private Limited Company (hereinafter: “ Issuer “) publicly offers to issue the HVBF 2011/E-001 Mortgage Bond with maturity of 1st June 2011, fixed coupon of 9,25 %, bullet end, with the maximum amount of HUF 2.7 billion (max. 270.000 pieces, in the denomination of HUF 10.000 / each), in registered form, in the framework of the HUF 50 billion Mortgage Bond Issue Program. The basis of the issue: the Board Decision No. 5/2006. (8 August 2006) of the HVB Mortgage Bank Private Limited Company. The HVBF 2011/E-001 Mortgage Bond will be listed on the Budapest Stock Exchange.

The disclosure of this announcement does not restrict the right of the Issuer to postpone or withdraw the issuance.

Organizer and Lead Manager:	HVB Bank Hungary Private Limited Company (1054 Budapest, Szabadság tér 5-6.)
Date of the auction:	26 January 2007, 9:00 – 11:00
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