

17 October 2023

**UNICREDIT JELZÁLOGBANK ZRT.**

**Public placement of the UCJBK 2025/B Bond, registered type, dematerialized, fixed coupon within the framework of the HUF 180 billion Mortgage Bond and Unsecured Bond Issue Program for 2023-2024**

Present document is the Final Terms of the Bonds above. Terms below were defined in the Base Prospectus, approved on 19 September 2023. Present Final Terms were prepared on the basis of the Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EK (**Prospectus Regulation**). Present Final Terms are to be read together with the Base Prospectus and its amendments concerning Mortgage Bonds and Unsecured Bonds. The summary was prepared in line with the Article 7 of the Prospectus Regulation and it is considered as an appendix to the present Final Terms. The Base Prospectus and its appendices in line with the Article 21 of the Prospectus Regulation can be read at the homepages of the Issuer (<http://www.jelzalogbank.hu>), the Lead Manager (<http://www.unicreditbank.hu>), the Budapest Stock Exchange (<http://www.bet.hu>) and (<http://kozzetetelek.mnb.hu>).

(1)	(i) Issuer:	UNICREDIT JELZÁLOGBANK ZRT. 1054 Budapest, Szabadság tér 5-6.
	(ii) Guarantor	UniCredit Bank Hungary Zrt. 1054 Budapest, Szabadság tér 5-6.
(2)	(i) Series:	UCJBK 2025/B
	(ii) Tranche Number:	001
(3)	Issue Currency:	EUR
(4)	Aggregate Nominal Value:	
	(i) Series (UCJBK 2025/B):	Not applicable
	(i) Planned Tranche Size (UCJBK 2025/B -001):	EUR 5,000,000 The Issuer reserves the right to accept maximum 50% overbidding or reject any or all bids.
(5)	Minimal Issue Price:	Issue price is the 100% of the nominal value
(6)	Number of Bonds / Nominal Value:	
	(i) Series (UCJBK 2025/B):	Each bond has a face value of EUR 100
	(ii) Planned Tranche Size (UCJBK 2025/B-001):	50,000 pieces. The Issuer reserves the right to accept or reject any or all bids.
(7)	(i) Issue Date: UCJBK 2025/B-001	23 November 2023
	(ii) Interest Commencement Date: UCJBK 2025/B-001	27 November 2023
	(iii) Settlement Date: UCJBK 2025/B-001	27 November 2023
	(iv) Value Date: UCJBK 2025/B-001	27 November 2023

(8)	Maturity Date:	26 November 2025
(9)	Remaining maturity:	27 November 2023 – 26 November 2025
(10)	Interest Basis:	Fix rate, 3.50% (Unified Securities Yield Index: 3.49%)  The first interest rate period is shorter than one year, therefore the coupon for the first period is EUR 3.49 for each EUR 100 Bond.
(11)	Basis of Redemption/Redemption at maturity:	Nominal Value
(12)	Type of Issue:	Public placement, only resident private individuals and non-resident private individuals with restrictions determined in the Base Prospectus are allowed to participate in the subscription of the Bonds
(13)	(i) Listing on the Budapest Stock Exchange:	Not applicable
	(ii) Other trading venues on which - to the best of the Issuer's knowledge - securities of the same class as the Bonds are already traded:	Not applicable
(14)	Mode of Issue:	Subscription
	Place of Issue:	Hungary
(15)	Contributors:	
	(i) Lead Manager, Market Maker, Paying Agent:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.); LEI Code: Y28RT6GGYJ696PMW8T44; Phone number: (+36) 1 325-3200.

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

(16)	<b>Provisions relating to Fixed Rate Bonds</b>	Applicable
	(i) Business Day Convention:	Following Business Day Convention
	(ii) Interest Payment Date(s):	26 November 2024, 26 November 2025
	(iii) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s):	UniCredit Bank Hungary Zrt., as Paying Agent
	(iv) Rate of Interest:	Fix rate, 3.50% (Unified Securities Yield Index: 3.49%)  The first interest rate period is shorter than one year, therefore the coupon for the first period is EUR 3.49 for each EUR 100 Bond.
	(v) Accrued Interest:	The accrued interest is 0.0000% on 27 November 2023, that is EUR 0.00 for each EUR 100 Bond.
	(vi) Day Count Fraction:	Actual/Actual (ÁKK)

(vii) Other method of calculating Interest for Fixed Rate Bonds:	Not applicable
(17) Provisions relating to Floating Rate Bonds	Not applicable
(18) Provisions relating to Zero Coupon Bonds	Not applicable
(19) Provisions relating to Indexed linked Bonds	Not applicable

#### PROVISIONS RELATING TO REDEMPTION

(20) Issuer Call before maturity:	Not allowed
(21) Investor Put before maturity:	Not applicable
(22) Redemption Value of Bonds at maturity:	Nominal Value of Bonds
(23) Early Redemption Amount and Date:	Not applicable

#### GENERAL CONDITIONS RELATING TO BONDS

(24) Type of Bonds:	Registered type Bonds
(25) Form of Bonds:	Dematerialised Bonds, and the Document summarising the conditions of these
(26) Other provisions or special conditions:	Not applicable
(27) Re-purchase	Bonds repurchased by the Issuer cannot be placed again.
(28) Market making	UniCredit Bank Hungary Zrt. quotes a daily bid price for the purchase of bonds before maturity. Selling before the expiration date may result in a loss due to the difference in the buying and selling exchange rate.

#### DISTRIBUTION

(29) Mode of distribution:	Subscription
(30) Guarantor:	Not applicable
(31) Mode and place of subscription:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér. 5-6.) Telephone: (+36) 1 325-3200.
(i) Time of subscription:	25 October 2023, 8:00-23 November, 18:00 After three subscription days, the Issuer may decide to close out the subscription procedure if the announced quantity has been subscribed. Regarding the decision to close before the designated closing date of the subscription, the Issuer will

		publish a notice on the publication places indicated in point V.4.2.3 of the Base Prospectus at least one working day before the closing.
(ii)	Places of market making:	Units of the branch network of UniCredit Bank Hungary Zrt. accepting retail orders for securities operations, telephone bank.
(iii)	Maximal Issue Yield:	Not applicable
(iv)	Minimal Issue Price / Issue Price:	Not applicable
(v)	Issue Yield:	Issue yield is the 100% of the nominal value
(vi)	Upper Limit / Oversubscription:	The Issuer reserves the right to accept (partial or full) overbidding.
(vii)	Allocation type and date:	The subscription and allocation will be accomplished by UniCredit Bank Hungary Zrt at the time which was announced at the related Public Offering.  If the whole demand of these investors cannot be satisfied, the Issuer may decide to accept bids in whole or in part. If the Issuer does not fully accept the bids, an allocation will take place, during which the Bonds will be distributed among investors based on the principle of proportional distribution.  Until the first working day after the subscription closing date, 12 am
(viii)	Non-competitive bids/orders:	Not applicable.
(ix)	Place and mode of announcement:	The Issuer shall publish all announcements (Public Offerings, Final Terms, Result of the Subscription, etc.) and the Base Prospectus on the homepages of the Issuer ( <a href="http://www.jelzalogbank.hu">www.jelzalogbank.hu</a> ), the Lead Manager ( <a href="http://www.unicreditbank.hu">www.unicreditbank.hu</a> ), the Budapest Stock Exchange ( <a href="http://www.bet.hu">www.bet.hu</a> ) and the Hungarian National Bank ( <a href="http://kozzetetelek.mnb.hu">kozzetetelek.mnb.hu</a> ).
(x)	Announcement time:	The issuer will publish and announce the subscription results the day after the last day of subscription on the website of the Issuer and the Budapest Stock Exchange.
(32)	(i) Selling restrictions:	Followings are allowed to participate at the subscription of Bonds: resident

		private individuals and non-resident private individuals with restrictions determined in the Base Prospectus.
	(ii) The procedure for the exercise of any right of pre-emption, the negotiability of subscription rights and the treatment of subscription rights not exercised	Not applicable
<b>OPERATIONAL CONDITIONS</b>		
(33)	Separated deposit account number of the Issuer:	The UniCredit Bank Hungary Zrt. transfers the purchase price from the bidder's transaction account held at UniCredit Bank Hungary Zrt. to the Issuer's securities settlement account.
(34)	Places of payment:	UniCredit Bank Hungary Zrt. (1054 Budapest, Szabadság tér 5-6.)
(35)	(i) The number and date of the license granted by the Central Bank (Magyar Nemzeti Bank) to the issue	H-KE-III-554/2023 (19 September 2023)
	(ii) The resolution of the Issuer about the approval of the issue	Board Decision No. 11/2023. (28 February, 2023)
	(iii) The resolution of the Issuer about the listing on the Budapest Stock Exchange:	Not applicable
(36)	ISIN:	HU0000363114
(37)	Series number:	UCJBK 2025/B-001
(38)	Credit of Bonds:	On security account
(39)	Central Clearing House and Depository:	KELER Zrt. (1074 Budapest, Rákóczi út 70-72.)
(40)	Issue costs paid by:	All costs - expectedly not exceeding HUF 20 million during the whole tenor of the Bond - of issue are bore by UniCredit Jelzálogbank Zrt.
(41)	Fees and cost accounted by Lead manager /Dealer and paid by investors	The Distributor does not charge investors any costs related to the issue (subscription is free of charge), but investors must take into account that the bonds are registered in a dematerialized form on a securities account, which may incur costs for investors.

## GENERAL INFORMATION

(42)	Rating	Not applicable
(43)	Expected net proceeds from the issue:	Function of the accepted amount.
	Expected net cost of the issue:	Not exceeds the 1% of the nominal value of the issued tranche.

	Use of proceeds	Not applicable
(44)	Applicable law	Hungarian law
(45)	Other dealer(s):	Not applicable
(46)	Distribution period in case of other dealers	Not applicable
(47)	Additional conditions set by the Issuer regarding consent in line with the second subparagraph of Article 5(1) of the Prospectus Regulation and the (a) point of Article 23 of Prospectus Implementing Regulation:	Not applicable
(48)	Type of suretyship	On the 2nd of November 2017 an Irrevocable Payment Undertaking was published by the Guarantor, in relation, among other things, to any payment obligation due under all the outstanding and future debt securities issued by the Issuer. (including Bonds issued under the Program)

Issuer:

UNICREDIT JELZÁLOGBANK ZRT.

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Lead Manager

UNICREDIT BANK HUNGARY ZRT.

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## Annex – Summary of the issue

### PART 1 – INTRODUCTION AND WARNINGS

This Summary should be interpreted as an introduction to the Base Prospectus. Any decision to invest in the Mortgage Bonds and Unsecured Bonds should be based on a consideration of the Base Prospectus as a whole by the investor, including the information incorporated by reference into the Base Prospectus. The Issuer is not liable for damages with regard to the Summary and to its translation, if any, unless the Summary or its translation is misleading, inaccurate, or inconsistent with other parts of the Base Prospectus, or fails to include the key information under Regulation (EU) 2017/1129. Where a claim relating to the information contained in the Base Prospectus, including in any documents incorporated by reference into the Base Prospectus, or to the information contained in any supplement to the Base Prospectus, is brought before a court in a Member State of the European Economic Area, the plaintiff might, under the national law of the Member State concerned, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.

Unless defined otherwise, the terms used in this Summary have the meanings assigned to them by the Base Prospectus. The information contained in this Summary is not exhaustive. The contents of the Summary are based on other parts of the Base Prospectus and should be read in conjunction with the information contained therein.

This Summary includes the warning that the investor could lose all or part of the invested capital.

- 1.1 Name and ISIN of the securities** UCJBK 2025/B Bond, HU0000363114
- 1.2 Identity and contact details of the Issuer, including its LEI:** UniCredit Jelzálogbank Zrt.; 1054 Budapest, Szabadság tér 5-6.; LEI code: 213800DW1L62N1BADM49
- 1.3 Identity and contact details of the distributor, including its LEI:** UniCredit Bank Hungary Zrt.; 1054 Budapest, Szabadság tér 5-6.; Cg. 01-10-041348; LEI code: Y28RT6GGYJ696PMW8T44
- 1.4 Identity and contact details of the competent authority approving the Base Prospectus:** National Bank of Hungary; 1013 Budapest, Krisztina körút 55.; +36 (1) 428 2600
- 1.5 Date of approval of the Base Prospectus:** September 19, 2023

### PART 2 – THE ISSUER

#### 2.1 Who is the issuer of the securities?

##### 2.1.1 Name of the Issuer:

**Domicile, legal form, and legal entity identifier of the Issuer, the law under which it operates and its country of incorporation:** The Issuer is a mortgage bank operating as a specialised credit institution within the meaning of Act XXX of 1997 on Mortgage Loan Companies and on Mortgage Bonds (**Mortgage Banks Act**), and was established by Bayerische Vereinsbank AG on 8 June 1998 with a registered capital of HUF 3,000,000,000 and its registered seat at H-1054 Budapest, Szabadság tér 5–6, LEI: 213800DW1L62N1BADM49. The Issuer is registered by the Metropolitan Court acting as Company Court under company registration number 01-10-043900.

**2.1.2 Issuer's principal activities:** The Issuer's principal activity is the issue of mortgage bonds and unsecured bonds that typically provide medium and long-term funding for its own and refinanced loan portfolios. Mortgage loans are primarily secured by first-ranked mortgages, independent liens or seceded liens registered on the financed property located in the territory of Hungary.

**2.1.3 Issuer's major shareholders:** Within UniCredit Group, since 22 December 2006, the Issuer's sole shareholder has been UniCredit Bank Hungary Zrt.

**2.1.4 Identity of key managing directors:** Attila Csáky, Bálint Márton Farkas, Viktor Juhász, PhD (board members)

**2.1.5 Identity of statutory auditors:** KPMG Hungária Könyvvizsgáló, Adó- és Közgazdasági Tanácsadó Kft

## 2.2 Key financial information regarding the Issuer:

### 1 Issuer's profit and loss statement (data in HUF million)

	2021.12.31. IFRS audited	2022.12.31. IFRS audited	2022.06.30. not audited	2023.06.30. not audited
Net interest income	2,985	1,048	1,145	2,746
Net fee and commission income	-422	-466	-197	-212
Net impairment loss on financial assets	73	-85	40	-314
Net trading income	636	1,048	861	-973
Operating profit	3,199	1,630	1,809	1,561
Net profit or loss	2,444	660	1,391	719

### 2 Issuer's statement of financial position (data in HUF million)

	2021.12.31. IFRS audited	2022.12.31. IFRS audited	2022.06.30. not audited	2023.06.30. not audited
Total assets	261,187	346,589	269,528	439,982
Senior debt	223,247	287,785	218,652	393,536
Subordinated debt	0	0	0	0
Loans and receivables from customers (net)	4,001	2,602	3,078	2,294
Deposits from customers	186	164	179	140
Total equity	22,833	20,608	21,163	20,535
Non-performing loans (based on net carrying amount)/Loans and receivables)	527	556	541	482
Common Equity Tier 1 capital (CET1) ratio	202.3%	256.51%	228.05%	149.23%
Total Capital Ratio	202.3%	256.51%	228.05%	149.23%
Leverage Ratio calculated under applicable regulatory framework	7.29%	5.42%	7.02%	4.37%

The Auditor has issued an unqualified opinion on the Issuer's financial statements prepared for 2021 and 2022 under the International Financial Reporting Standards (IFRS).

## 2.3 What are the key risks associated with the issuer?

Specific factors may influence the ability of the Issuer to meet its liabilities outstanding in respect of the Mortgage Bonds and Unsecured Bonds issued under the Programme. These factors include, in particular, the following risk factors pertaining to the Issuer: (i) risk factors related to the amendment of Act CLXII of 2009 on Consumer Credit; (ii) economic and political risks arising from conflicts in the region; (iii) risk of changes in the regulatory environment; (iv) risks resulting from the non-fulfilment of Hungary's obligations associated with European Union membership; (v) risk that the Issuer may be burdened with heavy tax obligations; (vi) risks associated with the change of the economic and business environment and systemic risk; (vii) interest rate risk; (viii) exchange rate risk; (ix) liquidity risk; (x) risks arising from the early repayment of loans; (xi) risks arising from developments in the macroeconomic environment; (xii) renewal risk; (xiii) credit risk; (xiv) operational risk; (xv) risk associated with the level of available capital; (xvi) risks arising from market competition; (xvii) risks associated with the value and enforcement of real estate collateral; (xviii) risks affecting profitability due to the government decree regulating the interest rate of mortgage loan contracts tied to the reference interest rate.

## PART 3 – SECURITIES

### 3.1 What are the main features of the securities?

#### 3.1.1 Type, class, ISIN of the securities:

The Bonds are registered dematerialized securities. ISIN of Bonds: HU0000363114

#### 3.1.2 Currency, denomination, par value, the number of securities issued and the term of the securities:

Currency of the securities: EUR

Denomination of the securities: EUR 100

Total par value of the securities: Not applicable

Number of securities issued: Not applicable

Term of the securities: 27 November 2023 – 26 November 2025

#### 3.1.3 Rights attached to the securities:

The **Bonds** represent the direct, unconditional, unsubordinated and unsecured liabilities of the Issuer.

#### 3.1.4 Relative seniority of the securities in the Issuer's capital structure in the event of insolvency:

The Bonds represent the direct, unconditional, unsubordinated and unsecured obligations of the Issuer. The Bonds rank equally with each other and with the Issuer's other, unsecured, non-subordinated obligations at all times (*pari passu*) in the sequence of satisfaction to be followed during the liquidation or winding-up of the Issuer, or the execution of the Issuer's assets, except for those obligations that take priority based on applicable rules for winding-up or other relevant legislation. Such are the obligations arising from the Mortgage Bonds issued by the Issuer, which are granted priority of settlement against the Issuer's other, unsecured, non-subordinated obligations at all times during liquidation or enforcement proceedings initiated against Issuer based on Section 20-21 of the Mortgage Bank Act. The Bonds, including any non-contractual obligations arising therefrom and the interpretation of those obligations, shall be governed by the Hungarian laws and regulations as in effect from time to time.

The Issuer is a subsidiary that is not eligible for resolution. According to the current resolution plan, the bail-in of the Issuer can only be applied via its parent institution (UniCredit S.p.A. and UniCredit Bank Hungary Zrt.). Under Subsection 68/B(5) of Act XXXVII of 2014, only those bonds can comply with MREL that are owned by the parent company, are in the appropriate place in the ranking of ordinary insolvency proceedings and have the required declaration.

#### 3.1.5 Restrictions on the free transferability of the securities:

The **Bonds** are transferred by debiting the seller's securities account and simultaneously crediting the Bonds to the buyer's securities account. In the event of Bonds being transferred, the regulations that the provider servicing the central securities account has in place from time to time may apply restrictions and locked periods with a binding effect on Bond holders in respect of the transmission

of the rights attached to the Bonds in the context of transfers between the consolidated securities accounts serviced by account providers.

### 3.2 Is there a guarantee attached to the securities?

#### 3.2.1 Brief description of the nature and scope of the guarantee:

On 2 November 2017, UniCredit Bank Hungary Zrt. (the **Guarantor**) issued a statement (**Statement**) offering a Payment Undertaking (**Payment Undertaking**) for any and all of the Issuer's payment obligations arising from the debt securities issued by the Issuer and specified in the Statement as being in circulation as well as from those to be issued by it in the future, from the credit facilities and loan agreements also referred to in the Statement, and from interbank deposits (collectively: **Debt Instruments**). Under the Statement, the Guarantor is bound by the Payment Undertaking in relation to any payment obligations due under Debt Instruments of Issuer. The Guarantor has undertaken to assume liability to the holders of the Debt Instruments (**Holder**) in the event of the Issuer's failure to fulfil, as and when due, any of its payment obligations arising in respect of any of the Debt Instruments, based on the holder's written demand, as laid down in the Statement. Subject to the terms of the Statement, the holders of claims outstanding in respect of a Debt Instrument falling due may, at their discretion, seek to enforce their claims against the Issuer, the Guarantor, or both. Subject to the terms of the Statement, the obligation of the Guarantor will be aligned with the claims outstanding in respect of the Debt Instrument. Under the Statement, the Guarantor unconditionally and irrevocably undertakes the obligation to pay on the written demand of any holder of any Debt Instrument any amount (whether principal, interest, or any other amounts payable pursuant to the documentation of the Debt Instrument) which is due but remains unpaid by Issuer on the due date as set out in the respective terms and conditions of the relevant Debt Instrument. UniCredit Bank may withdraw its obligation under this Payment Undertaking by publishing an adequate notification to the Holders. In case of Holders of bonds and mortgage bonds such notification will appear on the website of UniCredit Mortgage Bank ([www.jelzalogbank.hu](http://www.jelzalogbank.hu)) in the "investor information part". In case of Holders as lenders or their successors/assignees notification will also appear on the website of UniCredit Mortgage Bank and UniCredit Mortgage Bank moreover shall send a notification directly to all known lenders or their successors/assignees in written form. UniCredit Bank Hungary Zrt. will not have any obligation under this Payment Undertaking in respect of the mortgage bonds and bonds issued-, or credit lines provided, loans disbursed, interbank deposits made later than 30 (thirty) days after the publication of the withdrawal notice on the website of UniCredit Mortgage Bank. However, notwithstanding the expiry of the Payment Undertaking pursuant to this Section this Payment Undertaking shall remain in full force and effect with respect to all Debt Instruments outstanding at the time of such expiry and may not be terminated until all amounts which may be or become payable by UniCredit Bank under or in connection with such Debt Instruments have been irrevocably paid in full.

**3.2.2 Brief description of the Guarantor:** UniCredit Bank Hungary Zrt.; H-1054 Budapest, Szabadság tér 5-6; registered by the Company Court of Budapest-Capital Regional Court under company registration number 01-10-041348; LEI: Y28RT6GGYJ696PMW8T44.

### 3.2.3 Key financial information regarding the Guarantor:

#### 1 Guarantor's profit and loss statement (data in HUF million)

	2021.12.31. IRFS audited	2022.12.31. IRFS audited
Net interest income	79,452	143,359
Net fee and commission income	44,983	53,619
Net impairment loss on financial assets	-7,781	-11,600
Net trading income	10,604	7,295
Operating profit	135,230	204,282
Net profit or loss	46,339	84,845

#### 2 Guarantor's statement of financial position (data in HUF million)

	2021.12.31. (revised presentation) IRFS audited	2022.12.31. IRFS audited
Total assets	4,596,614	5,052,402
Senior debt	984,394	1,077,513
Subordinated debt	0	0
Loans and receivables from customers (net)	1,730,549	2,061,277
Deposits from customers	2,792,420	2,887,653
Total equity	395,443	391,426
Non-performing loans (based on net carrying amount)/Loans and receivables)	59,740	51,144
Common Equity Tier 1 capital (CET1) ratio	20.41%	21.53%
Total Capital Ratio	20.68%	21.77%
Leverage Ratio calculated under applicable regulatory framework	7.41%	6.71%

The Auditor has issued an unqualified opinion on the Guarantor's financial statements prepared for 2021 and 2022 under the International Financial Reporting Standards (IFRS).

### 3.2.4 Brief description of the most material risk factors pertaining to the guarantor:

Specific factors may influence the ability of the Guarantor to meet its liabilities outstanding in respect of the Mortgage Bonds and Unsecured Bonds issued under the Programme. These factors include in particular the following risk factors pertaining to the Guarantor: (i) risk factors related to the amendment of Act CLXII of 2009 on Consumer Credit; and risks and systemic risks arising from changes in the economic or business environment; (ii) risk of changes in the regulatory environment; (iii) economic and political risks arising from conflicts in the region, (iv) risks resulting from the non-fulfilment of Hungary's obligations associated with European Union membership, (v) risks affecting profitability due to the government decree regulating the interest rate of mortgage loan contracts tied to the reference interest rate.

### **3.3 What are the key risks that are specific to the securities?**

Investments in the Bonds are not covered either by deposit insurance under the National Deposit Insurance Fund, or by protection provided under any other similar guarantee such as the Investor Protection Fund. The key risks associated with the structure of specific Series of Bonds are as follows: (i) at the discretion of the Issuer, the subscription bids for the Bonds might not or might only partially be accepted by the Issuer; (ii) exchange rate risk; (iii) risk of market yield movements; (iv) risk associated with the absence of a secondary market; (v) credit rating risk; and (vi) risks associated with the legal aspects of the investment; (vii) selling Bonds before maturity may result in a loss due to the difference in the buying and selling price and the fact that the Bonds may not be suitable for all investors.

## **PART 4 – KEY INFORMATION ON THE OFFER OF SECURITIES TO THE PUBLIC**

### **4.1 Under which conditions and timetable can I invest in this security?**

Timetable of the offer: 25 October 2023, 8:00 – 23 November 18:00 (PM). (After three subscription days, the Issuer may decide to close out the subscription procedure if the announced quantity has been subscribed. Regarding the decision to close before the designated closing date of the subscription, the Issuer will publish a notice on the publication places indicated in point V.4.2.3 of the Base Prospectus at least one working day before the closing.) Total estimated cost of the offering (including the costs charged by the Issuer to investors): all of the costs associated with the placement are borne by UniCredit Jelzálogbank Zrt., and are likely to remain within HUF 20,000,000 during the entire term of the Bonds.

### **4.2 Why is this Base Prospectus being produced?**

The Base Prospectus includes a base prospectus prepared according to Article 8 of the Prospectus Regulation and to Article 25 of the Supplementing Regulation of the Prospectus Regulation as well as a voluntary prospectus according to Article 4 of the Prospectus Regulation, based on which, as part of the Programme the Issuer seeks to place on the market, publicly or privately as the case may be, Exchange Traded Mortgage Bonds and Unsecured Bonds, Public Mortgage Bonds and Unsecured Bonds, and Private Mortgage Bonds and Unsecured Bonds. The Issuer intends to place Mortgage Bonds and Unsecured Bonds on the market based upon the voluntary prospectus for Investors under Article 1 (4) (a) and (c) respectively (d).

#### **4.2.1 Use and estimated net amount of the proceeds:**

The estimated amount of the proceeds from the sale of the Bonds will depend on the accepted amount.

The Programme has been designed for the Issuer to raise funds periodically through the placement of Mortgage Bonds and Unsecured Bonds. By executing Mortgage Bond and Unsecured Bond placements as part of the Programme, the Issuer raises forint and foreign currency funds in the capital market so that it may offer its customers loans that are predictable over the long term and bear interest at competitive rates, while enabling eligible customers to maximise their benefit from public interest rate subsidies. Additionally, raising long-term funds by means of the placements executed as part of the Programme also enables the Issuer to improve its structural liquidity situation. A further business objective of individual placements within the Programme is to provide the Issuer with funds to purchase the greatest possible volume of performing receivables from the loans granted by the commercial banks that are parties to cooperation agreements with the Issuer for the purchase of independent liens. The funds raised through Mortgage Bond and Unsecured Bond placements help the Issuer to maintain and improve the balanced structure of its assets and liabilities

#### **4.2.2 Offer is subject to an underwriting agreement on a firm commitment basis: Not applicable.**

#### **4.2.3 Description of any material conflict of interest pertaining to the offer or the admission to trading:**

There is no conflict of interest pertaining to the offer or the admission to trading.